

AMBOORINY BURRU &

ENTERPRISES

{members

REPORT



Jaru, Nyikina Mangala, Ngurrara, Bardi Jawi, Karajarri & Tjurabalan Traditional Owners

own the



Ambooriny Burru Foundation

which owns



KRED Enterprises (Aboriginal Charitable Trust)

which owns



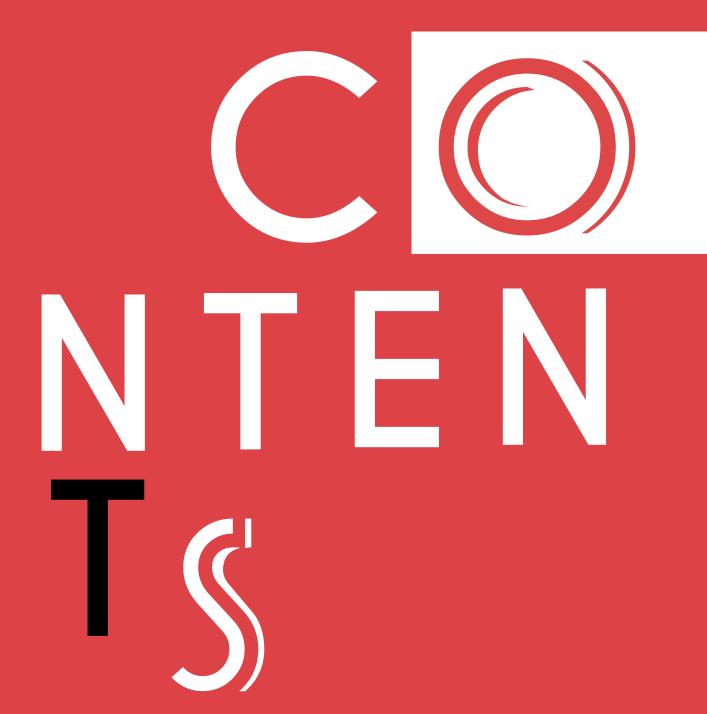
Environmental Heritage & Social Impact Services

8 THINGS YOU ABOUT

- 1 KRED was formed by our old people, the Kimberley elders.
- KRED Enterprises only does what Traditional Owners tell it to do.
- KRED creates economic development opportunities for our people that match our cultural values.
- We believe by standing together in a cultural block, governments can't break us, companies can't break us. By standing together we are strong.

NEED TO KNOW KRED

- Our people don't come from a culture of take, take, take. We know it's important to share and to give. That's why Ambooriny Burru members contribute to a 'sharing bucket'. This 'sharing bucket' is used to assist all Kimberley Traditional Owners.
- We support Traditional Owners to make informed decisions about what happens on their country.
- We fight to ensure any development on country is designed and operated to meet the highest cultural and environmental standards.
- We want our people to be able to walk in two worlds: as strong cultural leaders and as participants in the modern economy.



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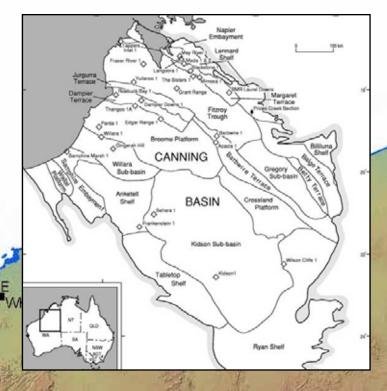
Ambooriny Burru MEMBER\$

Red shading indicates
Ambooring Burru members

Yellow shading indicates native title groups in the process of becoming Ambooriny Burru members

Green shading indicates groups KRED Enterprises acts for

Canning Basin

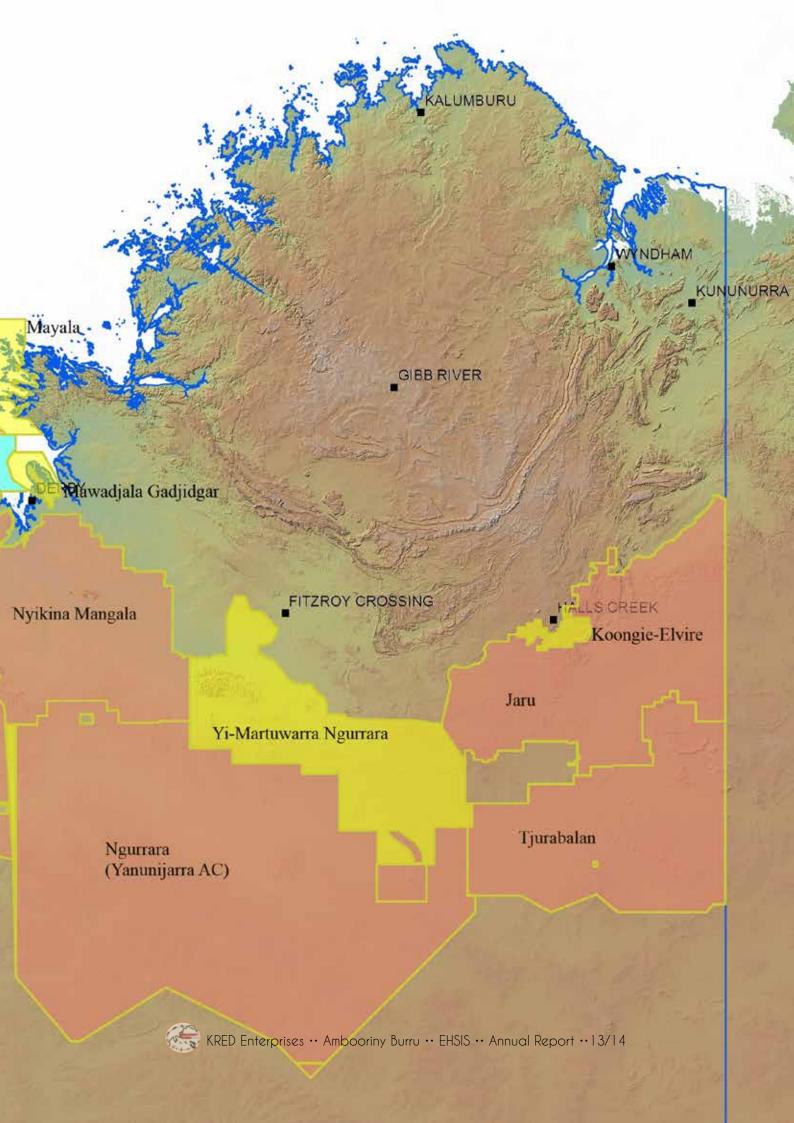




TELFER

(KTLA)

Yawinya



Amboriny BOARD



BURRU report

My people, the people of the Kimberley, have been sad for so long. They've had governments telling them they can't do this, or they can't do that; they've been moved and shoved and pushed. It's time this changes, and KRED Enterprises, under the direction of the Ambooriny Burru Foundation, is driving this change.

As an Aboriginal charitable trust independent from government, KRED is working solely in the interests of our people to protect the things that are important to us.

KRED negotiates in a way that is honest and straightforward. We've seen how successful this approach has been with the finalisation of the Browns Range Coexistence Agreement. I'm thrilled the Jaru people have a good agreement, a strong agreement, where both parties stand to benefit.

People have approached me and queried whether the Ambooring Burru Foundation and KRFD Enterprises is iust another organisation and whether or not it will actually achieve anything. In my six months as chairperson of Ambooring Burru I've seen a tremendous amount achieved not just through the Browns Range Agreement, but also through Heritaae Surveys, Heritaae Protection Agreements and Memorandums of Understanding between other companies Ambooring Burru members.

The other major achievement is that we have a strong organisation with excellent staff who are all working in our best interests. KRED Enterprises and its staff are talking up for the things that are important to us.

They're helping us find the balance between keeping our culture strong, while also creating jobs, and development and business opportunities. It's early days but I have seen lots of hard work already. I am proud of our staff, membership and organisations.

When Ambooriny Burru members say yes to development on their country, KRED ensures this development happens in a way that protects the environmental and cultural values and that we are in the strongest position to deal with this.

When Ambooriny Burru members say no to development on their country, KRED Enterprises backs and supports them the whole way.

Development should only happen if Traditional Owners give free, prior and informed consent.

The most crucial key to our ongoing success is the fact that we're standing together. I have seen government and companies break people and organisations when they stand by themselves. But we're standing up for each other, we're standing together as a cultural block. Not only can no one push us around, we also have the capacity to achieve great things.

In the coming year, the Ambooriny Burru Foundation will continue to work toward a vision that combines economic, cultural and social



development; we will continue to grow our sharing bucket so there's money for the things that are important to us, like health, education, housing and culture.

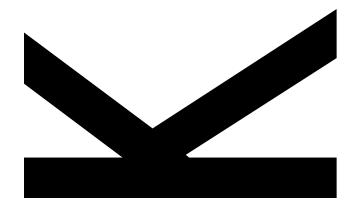
I'm hoping to see a future where our people are no longer reliant on government handouts. Our people should have the choice to walk in two worlds—both strong in their sense of culture, and as active participants in our communities, towns and country. The Ambooriny Burru vision is for Aboriginal people in the Kimberley to be proud, happy, healthy and wealthy.







KRED Enterprises ·· Ambooriny Burru ·· EHSIS ·· Annual Report ·· 13/14



KRED ENTERPRISES CHAIR REPORT

Firstly, I'd like to welcome on board our new Ambooriny Burru members. We now have a powerful membership base of six native title claim groups, stretching from the Great Sandy Desert to the Dampier Peninsula. We're also in the process of finalising an additional four members. Collectively, as a cultural block, we have the capacity to create significant economic opportunities for our people. By standing together and utilising our Ambooring Burru 'sharing bucket', we also have the capacity to drive positive social change. Although we're still growing, the last 12 months are a testament to our success in moving toward this vision.

Our success is contingent on various factors, the most important of which, is having a team of staff who share this vision.

Over the last 12 months, we've gathered a team

-working for Ambooring Burru

members through our

companies KRED

watsc Enterprises and EHSIS—who are diligent, passionate, and often go above beyond the call of duty to ensure our members' interests are protected. I'm

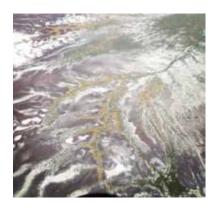
thony confident that as we move into the next 12 months, our team has the capacity to grow KRED's brand and activities in a way that's in line with the cultural values of the Traditional Owners we represent. It's important governments and companies realise that we, the Traditional Owners of the Kimberley, are not going anywhere. It's equally important, that as Traditional Owners, we stand together. Together, we are able to affect and direct the change that we know will most benefit our people.



The most significant projects of the last 12 months have been KRED Enterprises' successful negotiation, in concert with Jaru Traditional Owners, of the Browns Range Co-existence Agreement with Northern Minerals. Our staff at KRED Enterprises negotiated a strong agreement—one of the best of its kind—locking in social benefits and employment opportunities for Jaru people on their traditional country. We're also pioneering further employment and training opportunities on country and in communities through the establishment of the Kimberley Aboriginal Pastoral Co-op concept. Our vision is to revitalise the pastoral industry in the Kimberley. We envisage a future where our stations supply the highest quality beef to domestic and international markets and where we implement innovative and environmentally sustainable land management practices to maximise productivity and protect the health of country. Our team at KRED Enterprises will continue to work toward realising this vision in the coming year.

All of KRED Enterprises' activities are about longevity. We're not interested in short-term boom and bust cycles; we're interested in guiding responsible economic development for the long-term. Based on our new membership and the native title groups in the process of becoming Ambooriny Burru members, I believe the outlook for KRED Enterprises is extremely positive. Over the coming year, we'll continue to grow our current projects and also look to create other sustainable and culturally appropriate economic development opportunities for our Traditional Owner members.

















KRED Enterprises \cdots Ambooriny Burru \cdots EHSIS \cdots Annual Report \cdots 1 3/14



EO REPORT

How do we create economic opportunities that match our environmental and cultural values? How do we look after each other in a western wage economy?

These are the questions that drive our work—these are our challenges. And last financial year we stepped up to meet these challenges.

Through KRED Enterprise's wholly owned subsidiary company Environmental Heritage Social Impact Services (EHSIS), we employed 170 Kimberley Traditional Owners—on heritage surveys, as cultural heritage monitors and as cultural awareness trainers. We paid over a million dollars in Traditional Owner wages.

Through the Ambooriny Burru Foundation, we financially supported the professional development and aspirations of young Aboriginal musicians, basketball players, netball players and rodeo stars. We contributed to local organisations such as Feed the Little Children, and also to causes that affect our people nationally, such as suicide and homelessness.

I'm proud of both our social and economic outcomes.

On a broader scale, our members are uniquely placed to take advantage of the enormous opportunities unfolding in the Kimberley.



Our members' cultural block stretches across a significant portion of the Canning Superbasin. According to the US Energy Information Administration the Canning holds an estimated 10 billion barrels of oil and 229 trillion cubic feet of gas. Premier Barnett predicts the Canning's gas will slake Western Australia's thirst for energy 'well into the future'. With this in mind, KRED Enterprises is working to position our members so they can influence and guide development on their traditional lands. Any development on our members' country must be reconcilable with traditional cultural and environmental values, and our members have a right to be part of this development as active participants.

A large part of KRED's work involves negotiating Heritage Protection Agreements between proponents and our members. Without these agreements, there's little to protect the things that are important to us. We know we can't rely on the government, or on legislation such as the Native Title Act. The onus rests on us to fight for the best deals for our members and to ensure the interests of our members are protected.

In addition to oil and gas, there's growing interest from government and private investors in the agricultural and pastoral potential of northern Australia. I'm contributing to the national conversation on the development of northern Australia, through my role on the Northern Australia Advisory Group. Locally, KRED Enterprises is driving this development, through the establishment of the Kimberley Aboriginal Pastoral Co-op. The Co-op involves a group of stations standing together in a commercial consortium. We're in detailed discussions with Billiluna, Lake Gregory, Mt Anderson, Frazier Downs and Bohemia Downs. Once the co-op model is functioning smoothly with these initial

stations, other Aboriginal and non-Aboriginal run stations will be welcome to join the consortium. Our aim is to increase productivity, supply high-quality beef to domestic and international markets and to create employment and training opportunities for Aboriginal people on country and in remote communities and towns. We've been working closely with Indigenous Business Australia (IBA) to develop a business and marketing plan and the project has attracted considerable interest from Chinese, Indonesian, American and Australian investors.

Looking ahead, we're also interested in broadening our work to include governance support to fledgling Registered Native Title Body Corporates (RNTB). As the newly elected Chairperson of Walalakoo Aboriginal Corporation RNTB, set up to manage Nyikina Mangala native title, I'm acutely aware of the challenges of governance and of ensuring the appropriate governance structures are in place to enable RNTBs to carry out their work effectively.

All in all, the last 12 months have been a challenge and have seen a trebling of KRED's workload. My staff have stepped up to this challenge.

Together, we're striving to build the pillars of an Aboriginal society where people have the choice to walk in both worlds: as strong, proud cultural leaders and as active participants in the modern economy. So thank you to my staff. You're helping find solutions to the questions that drive our work; you're helping to create economic and social opportunities for our people. Backed by such a strong and motivated team I'm looking forward to taking on the next 12 months.



STORY & VISION



KRED Enterprises is owned

by the Ambooring Burru Foundation and we work and act on the direction of our members: the Traditional Owners in the Kimberley. KRED was originally formed from the Kimberley Land Council and by our old the Kimberleu people, elders, who wanted an organisation that would owned and directed by Aboriginal people and would work exclusively in our interests. We act only on the prior and informed consent of our members and support our members to make informed decisions about what happens on their country. KRED aims to take Enterprises advantage of the enormous opportunities unfolding in the Kimberley and by doing so, secure long-term economic independence for our people.





Aboriginal people in the Kimberley are ready to be part of the benefits of economic development as active participants. For us, prosperity must be about three things: economy, people and culture and Country. Through all of our work we strive to maintain a strong cultural match and we create economic opportunities that affirm Aboriginal cultural and social values. We don't come from a culture of take. take, take. We understand the importance of sharing with each other and looking after each other. For these reasons, all members of Ambooring Burru agree to contribute to a sharing bucket which is then used to assist all Traditional Owners in the Kimberley. By standing together and looking after each other we are strong.

Heritage

Environmental Heritage and Social Impact Services

Half of KRED's EHSIS team disappears in the dry. They head east on heritage surveys, with mining company representatives and Traditional Owners. For months, they rattle their teeth out in troopies, swoop over floodplains in choppers and walk the ridge lines, identifying sites of cultural or heritage significance.

The other half of the EHSIS team is office-based in Broome, arranging the logistics of the surveys, payments for Traditional Owners and meetings between native title claim groups and companies.

EHSIS is a wholly owned subsidiary company of KRED Enterprises. In addition to conducting heritage, archaeological and environmental surveys on behalf of Kimberley Land Council (KLC) clients and members of the Ambooriny Burru Foundation, they also appoint cultural heritage monitors to oversee each company's activities.

These cultural heritage monitors are Traditional Owners, who ensure there is no desecration of Aboriginal cultural heritage once operations have commenced. In 2013/2014 EHSIS facilitated the employment of 170 Traditional Owners.

Our EHSIS team are experts in a highly specialised field.



Agreements

KRED has a team of lawyers dedicated to working on Future Acts and protecting our members' cultural values and intellectual property as best they can within Australian law. They ensure our agreements are the strongest they can be and in fact, KRED Enterprises is negotiating some of the strongest agreements between proponents and Traditional Owners in Australia. Our team works hard to ensure our agreements create positive social and economic legacies for our people.



N O R T H E R N M I N E R A L S

KRED Enterprises and the Jaru native title claim group successfully negotiated an agreement with Northern Minerals. The Browns Range Coexistence Agreement was put before the Jaru native title claim aroup at a twoday meeting at Ringer Soak. Jaru people consented to grant a mining lease to the company in exchange comprehensive for a benefits package and ongoing participation in the operation of the mine. package includes The financial benefits, share options and support to Ringer Soak and Jaru to sustain Jaru law, heritage and culture. Consistent with the cultural values and responsibilities of KRED's membership to look after each other, the agreement also has a provision for a portion of the benefits to be contributed to KRED's regional fund, which is used to support all its members across the Kimberley, including Jaru.

MITSUBISHI-BURU

Mangala Nuikina Traditional Karajarri Owners are negotiating hard to develop a mutually acceptable Heritage Protection Agreement. The agreement will cover oil production at Mitsubishi-Buru's Ungani site and will also set a precedent for Buru's future activities on our members' country. Central to the current discussions is a need for any development to meet the highest cultural and environmental standards.









FINDERS RESOURCES

KRED Enterprises has recently locked in a Heritage Protection Agreement (HPA) with Finders Resources for its Ngurrara and Karajarri members. This is one of the strongest agreements of its kind—a livina document that will ensure our members' cultural and heritage values are protected as best they can be within Australian law. KRED is also negotiating an **HPA** with Finders Resources for our Nyikina Mangala members.

L U C A S E N E R G Y

Lucas Energy are interested in petroleum exploration over an area covering Ngurrara, Martu and Kulyakartu country. KRED Enterprises has been working in concert with two other native title representative bodies and has successfully negotiated a Memorandum of Understanding (MOU). In the coming financial year, KRED will work toward finalising heritage protection agreements.





BERGMANN TALKS 'BEST PRACTICE' AT THE UN

In May this year, Wayne Bergmann and the Kimberley Land Council's CEO Nolan Hunter, took the United Nations by storm, lobbying for a set of global best practice principals and benchmarks for Indigenous economic development.

At the United Nations
Permanent Forum on
Indigenous Issues, Mr
Bergmann stressed
that in situations where
development can't be
stopped, it must be done
on the best possible terms.
Through all commercial
negotiations, KRED

Enterprises references a triple bottom line of people and culture, country and the economy. With this as a foundation. KRED's negotiated some of the strongest heritage protection agreements between mining companies and Indigenous people in Australia. Often these agreements go beyond the statutory agreements of governments. KRED is striving to create economic opportunities that affirm Aboriainal cultural and social values.

LEEDAL PTY LTD

Leedal Pty Ltd, as trustee of the Fitzroy Crossina Trust ("Leedal") is one of Western Australia's leading Indigenous-owned businesses. Leedal have engaged KRED Enterprises to assist them in moving from a trust structure to a corporate structure and also to provide independent advice to the community beneficiaries. KRED has been facilitating consultations with beneficiaries regarding the effects of the restructure and the development of Leedal's strategic plan. KRED shares Leedal's vision for boosting Indigenous participation in the mainstream economy and we're excited to be supporting their restructure, as they continue to grow their businesses for the prosperity of their beneficiaries and the Indigenous population of the Fitzroy Valley.

INDIGENOUS CONSTRUCTION RESOURCE GROUP

KRED Enterprises is proud of its joint venture with Indigenous Construction Resource Group (ICRG). ICRG delivered 100% Aboriginal employment on construction at Valhalla and an average of 75% Aboriginal employment on all other contracting jobs with Buru Energy. Employees, many from Noonkanbah and Derby, have been involved as civil works operators, in site preparation and have worked on bunding around dams. ICRG have been a fantastic mob to work with and we look forward to an ongoing positive relationship in the future.















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pastoraL

KRED Enterprises aims to revive the pastoral industry in the North Illest

Our people were once the backbone of the pastoral industry in the Kimberley. We're working to create a future where this is the case once again.

With the June 2015 deadline looming in relation to Aboriginal pastoral leases, KRED Enterprises has been approached by a number of stations concerned at the prospect of losing their leases.

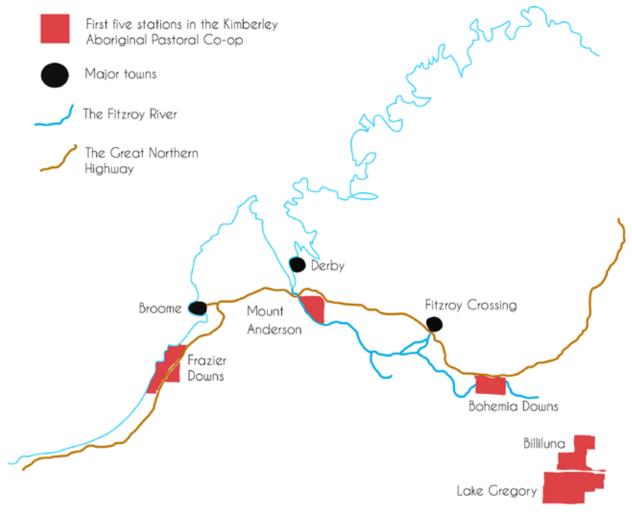
KRED has proposed the establishment of a Kimberley Pastoral Co-op. By standing together in a commercial consortium we will provide genuine employment opportunities for local communities and Aboriginal people. We aim to develop a year-round supply chain and implement world class breeding, herd management and feed crop technology.

Indigenous Business Australia are developing a business and marketing plan, there's been interest from Chinese, American and Australian investors, and we now have a core group of stations interested in kicking off the co-op, with the view to build this number to ten stations or more. KRED is also in discussions with the WA Minister for Water Mia Davies, about the possibility of land tenure reform to allow for diversification of pastoral leases.





PASTORAL CO-OP MAP



The first five stations involved in the Co-op are Frazier Downs, Mount Anderson, Lake Gregory, Billiluna and Bohemia Downs. Once the model is perfected, other Aboriginal and non-Aboriginal stations will be welcome to join. KRED is also investigating further economic and employment opportunities through agriculture and land tenure reform.























s Ocial

The Ambooriny Burru Foundation exists solely for the service and benefit of Aboriginal people. It's directed by the priorities of our members, priorities that include traditional law and culture, land management, education, scholarships and economic development opportunities that support the well-being of our people. Our membership is diverse, ranging from saltwater, to river, to desert country. Last financial year, \$30,000 from our sharing bucket flowed back into the community in the form of scholarships, donations to organisations tackling Indigenous disadvantage and to further our members' educational aspirations.

KRED Enterprises matched dollar for dollar money raised by KRED's Chairperson Anthony Watson in the Qantas/OzHarvest CEO Cookoff. Anthony contributed donations to Feed the Little Children, a Broome-based organisation that dish up 300 meals a week for local kids who would otherwise go hungry. We supported our Karajarri members to travel to Canada and North America on a healthy country study tour, and assisted senior Ngurrara Traditional Owners to travel to Kurtal, a significant place in the Great Sandy Desert, as part of a back to country trip run by Mangkaja Arts.

KRED Enterprises' also steps up to contribute to national dialogue on Indigenous disadvantage. CEO Wayne Bergmann contributed to the Elders' Report into Preventing Indigenous Self-harm and Youth Suicide, arguing the best way to address this issue, which affects so many of our members' families, is through a community-based and Aboriginal-led approach.





nipper tabagee scholarships

To help end disparity in employment outcomes for our people it is crucial we support their educational endeavors. The Nipper Tabagee Scholarship was established to honour Nipper Tabagee, or Malaga, a senior and respected man who was on the picket line at the Noonkanbah dispute and who helped to form the Kimberley Land Council. Nipper Tabagee also pushed to ensure there was proper recognition of law and culture and this led to the establishment of the Kimberleu Aboriginal Law and Cultural Centre (KALACC). Nipper Tabagee stood up for both land rights and Aboriginal rights.

John Watson remembers with working Nipper Tabagee on Kalyeeda Station. On one particular day, Nipper challenged the head stockman over his mistreatment of a man who had just walked in from the desert. Nipper couldn't stomach injustice - he always stood up for what was right. Although he was hunted by the police after challenging the stockman, and although, when the police finally caught him, he spent years in the Derby leprosarium as punishment, he never gave up fighting for our people.







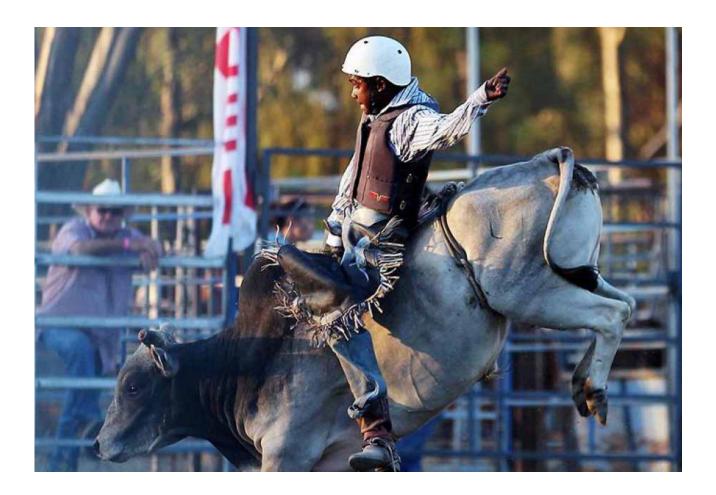


John Watson says, "He was a good singer and a good dancer and a good lawman and a great father, of everybody. He led me. He was my boss. He was my guardian."

This scholarship recognises Nipper Tabagee's contributions in fighting for Aboriginal rights and encourages our people, young and old, to stand strong, to persevere and achieve their goals. Recipients in 2013/2014 received scholarships to pursue musical, educational and sporting endeavours.

We believe advancing the education of our people will prove to be one of our greatest investments. Our children deserve the best chance possible to make something of themselves and to walk in both worlds.

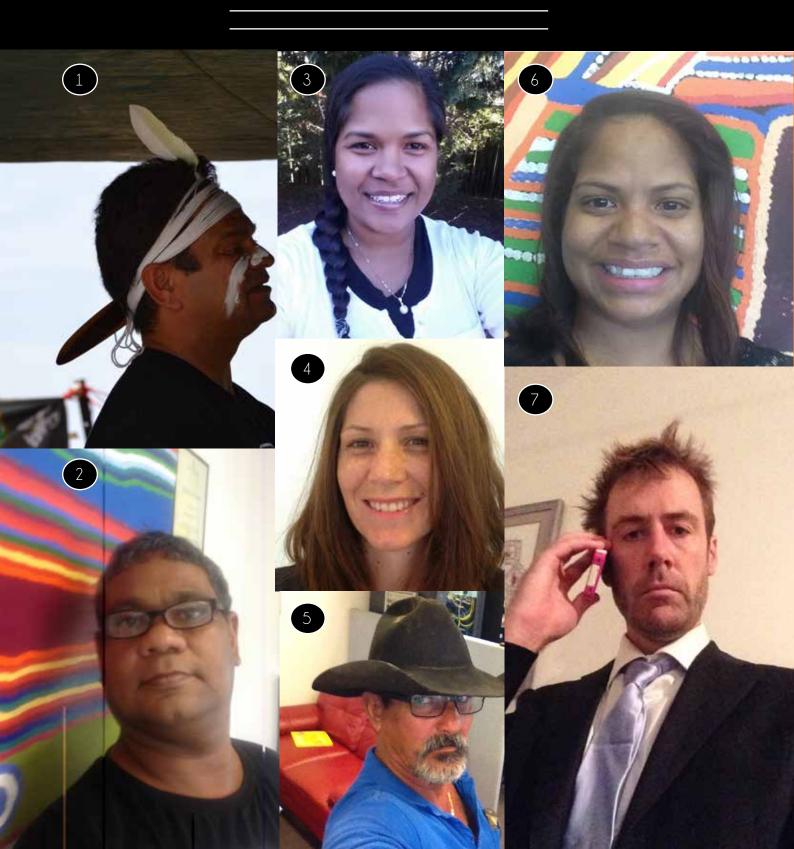
From the moment they hit the stage, guitars straps slung over shoulders, twelve year-old Adi and fifteen year-Jada communicate without words. It's incredible to watchthis subtle movement of hands and eyes, a chord here, a note there. The Broome-based sisters have their own band 'Jadadi' and with the support of a Nipper Tabagee Scholarship they travelled to the Tamworth Country Music Festival, where they played back-to-back gigs, brushing shoulders and even breakfasting with country music heavyweights like Troy Cassar-Daley and Casey Chambers. Jada says the scholarship gave the band the lift it needed. "It gave us exposure on a national level!"

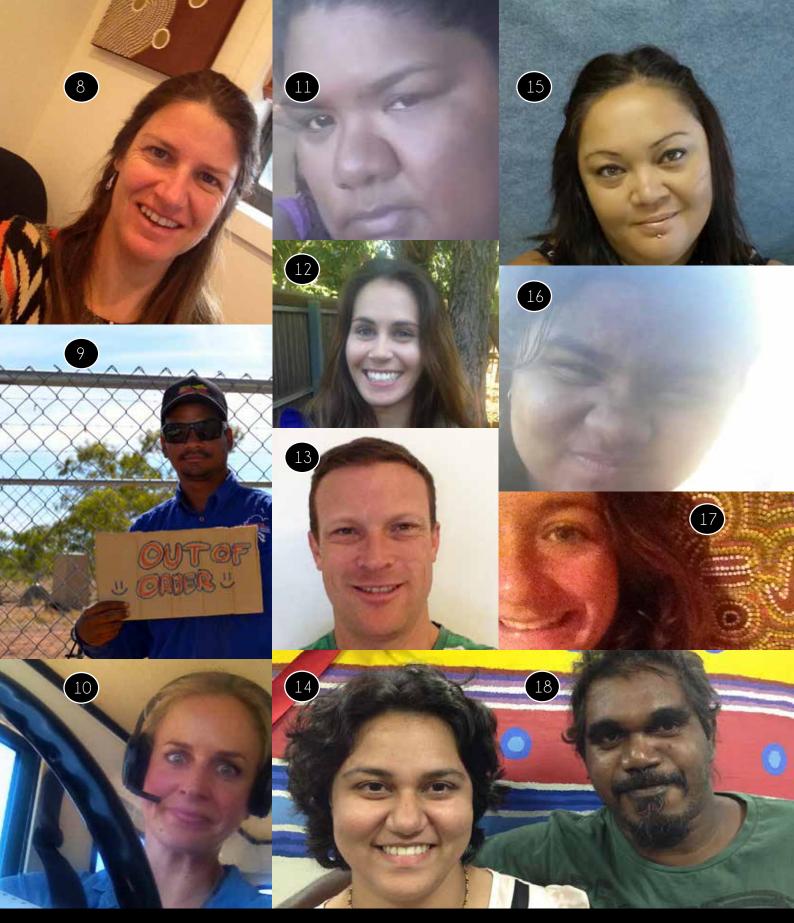


Sally Malay always dreamed of being a cowboy. Born in Derby, at age 11he moved to Victoria to pursue the dream. Since then, he's had a stellar career, picking up a stack of state and national awards, including the 2014 APRA Australian Allround Cowboy Award. Sally received a Nipper Tabagee Scholarship in 2014 to kick his career up to the next level. He travelled to America to represent Australia and to learn to compete on the elite, international stage. We're proud to sponsor young Aboriginal people to help them realise their potential.

Other recipients of the Nipper Tabagee Scholarship included the Gorna Liyarn Dance Group, who travelled to America to perform at a world folk festival in Utah; basketballer Gerry Ansey, who used the assistance to compete in the Under 16 Australian Junior Championships in Geelong; Kaena Cox and Tahnee Carter who travelled to Japan and Cambodia respectively on cultural exchange; Jasmine Stewart, who used the funds to further her education; and to four Kimberley girls selected for the Western Australia State Schoolgirls Indigenous netball team. As our sharing bucket grows, so will our capacity for further social development.

theinKREDibles





 Wayne Bergmann CEO 2. Anthony Watson Chairperson 3. Merrilee Powers Operations and Logistics Manager (EHSIS) 4. Zoe Ramsay General Counsel 5. Ronald Wade Survey Team Leader (EHSIS) 6. Amanda Gregory Executive Assistant to the CEO 7. Rob Houston General Counsel 8. Jodie Pincini Chief Financial Officer 9. Scott Cox Survey Team Leader 10. Hayley Hass Senior In-House Counsel 11. Divina D'Anna Project Manager/HR 12. Megan Highfold In-House Counsel 13. Warwick Jennings Legal Admin 14. Deeksha Sood EHSIS Admin 15. Shaha Bin Sulaimen EHSIS Admin 16. Kianee D'Anna Legal Admin Trainee 17. Madelaine Dickie Media and Communications 18. Terrance Jack Heritage Coordinator. Acknowledgments: Valerie Wiggan and Leuwin O'Connell



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KRED 2013 HIGHS 2014

Amboorinny Burru MEMBERS



Jaru Ngurrara Nyikina Mangala Karajarri Bardi Jawi Karajarri

TRADITIONAL OWNERS EMPLOYED BY KRED

5 NIPPER NIPPER NIPPER

TABAGEE SCHOLARSHIPS
4 young Indigenous people

of KRED's staff are Aboriginal 1

Native
Title Claim
Group Clients

2 companies we work with on behalf OF OUR MEMBERS